

OFFICIAL BALLOT
Board of Education of The County of Cabell
SPECIAL SCHOOL BOND ELECTION
Tuesday, December 11, 1990

Shall the Board of Education of the County of Cabell incur debt and issue Bonds in the amount of \$45,000,000, maturities on such Bonds to run not more than 15 years from the date of such Bonds, with interest not exceeding the rate of 9½% per annum, payable semi-annually, for the purpose of making the following improvements in Cabell County School District for the purpose of providing adequate, safe and convenient educational facilities for the School District, namely:

<u>Projects</u>	<u>Locations</u>	<u>Estimated Cost</u>
1. TWO NEW HIGH SCHOOLS Acquire and prepare sites, construct, equip and furnish two new high schools, including outdoor facilities, to serve approximately 2,000 students at each school	At or adjacent to the existing Ona Middle School site on U.S. Route 60 and At or near the northwest quadrant of the intersection of Interstate 64 and State Route 10	\$41,100,000
2. UPGRADING OF FACILITIES AT FOUR EXISTING HIGH SCHOOLS FOR USE AS MIDDLE SCHOOLS General renovations and construction of improvements to include, but not limited to: furnishings and equipment; property acquisition; site preparation; demolition of Grant Building and construction of addition at Milton High School site; renovations for purpose of making facilities handicap accessible; asbestos removal; and renovation of restrooms	The existing sites at Barboursville High School, Huntington East High School, Huntington High School and Milton High School	\$ 3,900,000
APPROXIMATE TOTAL COSTS FOR ALL PROJECTS		\$45,000,000

The above amounts include costs of land acquisition, site improvement, construction, erection, renovation, repair, furnishing, equipping and improving of such projects, architectural and engineering fees and costs, expenses of issuance and sale of the Bonds, including bond insurance, if appropriate, and such other costs as may be necessary for properly carrying out the foregoing projects. The Board may, in its discretion, allocate to and expend for any one or more of the above projects any sum remaining unused upon completion of any such projects, whether any such sum remains unused upon such completion by reason of lower than estimated costs for such project or projects or a grant-in-aid upon the cost of any such project received by the Board from the State or Federal Government, or any State or Federal Governmental agency, or from any other source.

"Shall The Board of Education of the County of Cabell levy taxes sufficient to pay the interest on and the principal of such bonds?"

YES
 NO

NOTICE TO VOTERS: To vote in favor of the proposition submitted on this ballot, place an X mark in the square before the word "YES".

To vote against the proposition, place a similar mark in the square before the word "NO".

EXHIBIT
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